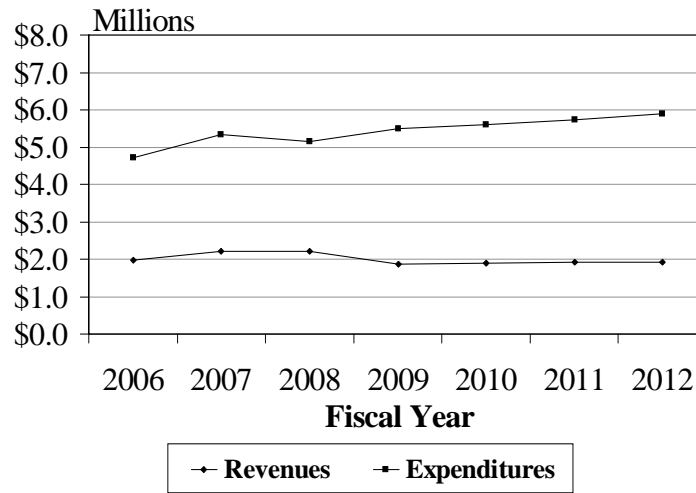


Three Year Forecast Revenues and Expenditures JRJDC Agency Fund



Fiscal Years 2009 through 2012 are estimated.
Revenues exclude transfers from other funds.

JRJDC AGENCY FUND

(Fund 82)

The JRJDC Agency Fund, created in December 1998, accounts for revenues and expenditures related to the James River Juvenile Detention Center (JRJDC). The JRJDC Commission includes Goochland, Powhatan and Henrico Counties. Henrico, as the majority partner, serves as fiscal agent for the Commission, thereby eliminating duplicate administrative functions for personnel, procurement, accounting and budget responsibilities. Construction of the sixty-bed facility, located in Powhatan County, began in the spring of 1999, and the facility opened in April, 2001. FY2002 marked the first year of full operation.

JRJDC Operations and Debt Subfunds (Fund 8201 & 8202)

Revenues

Assumptions

Revenue from the Commonwealth represents funding from the State for day-to-day operational costs of the facility. There continues to be uncertainty in the level of funding from the State. In April of 2009, the last quarterly payment of FY2008-09 was reduced by \$65,141 in response to State budget shortfalls, lowering the annual total to \$1,495,939. This forecast projects that the JRJDC will continue to receive funding at just above that lowered level in FY2010, FY2011, and FY2012. However, due to continued uncertainty about the magnitude of the State's budget shortfall, further cuts in funding are possible. It should be noted that under these projections, State funding in FY2012 (\$1,498,989) would be 4.5 percent below the figure of \$1,570,378 that was granted in FY2002.

Revenue from Goochland/Powhatan is funding from Goochland and Powhatan for each county's 6.7 percent share of operating costs of the facility. Per the JRJDC Commission's agreement, Powhatan and Goochland have four beds each in the sixty-bed facility. Revenues from Goochland and Powhatan combined are projected at \$403,312 for FY2010, \$415,412 for FY2011 and \$427,874 for FY2012.

To (From) General Fund represents Henrico County's share of operation and debt costs. Per the JRJDC agreement, Henrico has fifty-two beds. The Commission will bill Henrico 86.6 percent of operational costs. This transfer also includes funds for principle and interest payments on the \$7.125 million of bonds issued in November 2000 for facility construction. The projected outstanding balance as of June 30, 2009 is \$3,960,000. As majority

partner, Henrico is responsible for debt service payments projected at \$680,221 in FY2010, \$675,310 in 2011 and \$674,610 in FY2012. The final bond payment is scheduled to occur in FY2016. Goochland made a one-time payment of \$511,646 in FY2001. Powhatan was relinquished of debt responsibility, since the facility is located in that county.

To (From) Retained Earnings is the anticipated difference between revenues and expenditures. The use of Fund Equity is projected at \$404,178 for FY2010, \$461,271 for FY2011 and \$520,078 for FY2012. Although use of fund equity is projected throughout the forecast period, it should be noted that historically, use of fund equity has been markedly less than projections, due to expenditure savings as well as the realization of miscellaneous revenues that are not reliable enough to fall within the budget structure of the JRJDC.

Expenditures

Assumptions

James River Juvenile Detention Center includes the personnel, operating and capital expenditures required to operate the facility. The JRJDC Agency Fund requirements for the forecast period are expected to grow at an annual rate of 3.0 percent. This level of operational funding allows for operational adjustments for actual costs incurred in the day-to-day operations of the James River Juvenile Detention Center.

JRJDC Agency Fund Forecast

	<u>FY07-08</u> Actual	<u>FY08-09</u> Original	<u>FY09-10</u> Forecast	<u>FY10-11</u> Forecast	<u>FY11-12</u> Forecast
JRJDC Operations and Debt Service Subfunds					
Revenues:					
Revenue from Commonwealth	\$ 1,554,710	\$ 1,465,260	\$ 1,498,939	\$ 1,498,939	\$ 1,498,939
Revenue from Federal Govt	97,841	0	0	0	0
Revenue from Goochland	194,325	201,656	201,656	207,706	213,937
Revenue from Powhatan	194,325	201,656	201,656	207,706	213,937
Revenue from Other Localities	0	0	0	0	0
Recovered Costs	0	0	0	0	0
Interest Income	181,157	0	0	0	0
Total Revenues	<u>2,222,358</u>	<u>1,868,572</u>	<u>1,902,251</u>	<u>1,914,351</u>	<u>1,926,813</u>
Plus:					
(To) From Construction Subfund	0	0	0	0	0
(To) From General Fund	3,164,700	3,285,493	3,286,700	3,359,983	3,439,823
(To) From Retained Earnings	(252,228)	340,023	404,178	461,271	520,078
Total Resources	<u>\$ 5,134,830</u>	<u>\$ 5,494,088</u>	<u>\$ 5,593,129</u>	<u>\$ 5,735,605</u>	<u>\$ 5,886,714</u>
Expenditures:					
James River Juvenile Detention Center	\$ 4,458,650	\$ 4,815,078	\$ 4,912,908	\$ 5,060,295	\$ 5,212,104
Debt Service	676,180	679,010	680,221	675,310	674,610
Total Expenditures	<u>\$ 5,134,830</u>	<u>\$ 5,494,088</u>	<u>\$ 5,593,129</u>	<u>\$ 5,735,605</u>	<u>\$ 5,886,714</u>
Ending Retained Earnings	<u>\$ 2,965,267</u>	<u>\$ 2,625,244</u>	<u>\$ 2,221,066</u>	<u>\$ 1,759,795</u>	<u>\$ 1,239,717</u>